Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

1. (currently amended)   A transaction device comprising:
a.   an account management module for locally managing account functions wherein the account management module grants and enforces access rights for viewing audio/visual content; and
b.   a storage device connected to the account management module for locally storing account data from the account management module.

2. (canceled)

3. (original) The device according to Claim 1 wherein the account management module grants and enforces spending rights.

4. (original) The device according to Claim 1 wherein the account management module enforces a set of rules for modification of an account parameter.

5. (original) The device according to Claim 4 wherein the set of rules includes a hierarchy of accounts and sub-accounts.

6. (original) The device according to Claim 4 wherein the account parameter includes a level of authorization for content.

7. (original) The device according to Claim 4 wherein the account parameter includes a spending level authorization.

8. (original) The device according to Claim 1 further comprising an authentication module connected to the account management module for locally authenticating an identity of a user of the transaction device.

9. (original) The device according to Claim 8 wherein the authentication module is a biometric device.

10. (original) The device according to Claim 9 wherein the biometric device relies on a fingerprint scan.

11. (original) The device according to Claim 8 wherein the biometric device relies on an iris scan.

12. (original) The device according to Claim 1 wherein the account data includes financial data.

13. (original) The device according to Claim 1 wherein the account data includes access rights data.

14. (original) The device according to Claim 1 further comprising a transaction privacy clearing house interface connected to the account management module configured to securely complete a financial transaction with a vendor anonymously.

15. (currently amended)   A method comprising:
     a.   selecting a parameter to control access to content from a local device;
     b.   storing the parameter on the local device; and
     c.   comparing a content request to the parameter on the local device, wherein the content includes audio/visual content.

16. (original) The method according to Claim 15 wherein the parameter is a category designation.

17. (original) The method according to Claim 15 wherein the parameter is a level status.

18. (original) The method according to Claim 15 wherein the parameter is a spending limit.

19. (original) The method according to Claim 15 further comprising checking an identification of a user of the local device.

20. (original) The method according to Claim 15 further comprising requesting content associated with the content request from a remote device in response to comparing the content request.

21. (original) The method according to Claim 20 wherein the remote device is a web site.

22. (original) The method according to Claim 20 wherein the remote device is a transaction privacy clearing house.

23. (currently amended)   A method comprising:
     a.   storing a control parameter on a local device;
     b.   requesting content from the local device; and
     c.   locally comparing the content and the control parameter on the
local device to determine whether requesting the content is allowed,
wherein the content includes audio/visual content.

24. (original) The method according to Claim 23 wherein the control parameter is a category designation.

25. (original) The method according to Claim 23 wherein the control parameter is a level status.

26. (original) The method according to Claim 23 wherein the control parameter is a spending limit.

27. (original) The method according to Claim 23 further comprising checking an identification of a user of the local device.

28. (original) The method according to Claim 23 further comprising requesting the content from a remote device in response to comparing the content request.

29. (original) The method according to Claim 28 wherein the remote device is a web site.

30. (original) The method according to Claim 28 wherein the remote device is a transaction privacy clearing house.

31. (currently amended)   A method comprising:

    a.   storing a category on a local device associated with an account; and

    b.   locally managing the account via the category on the local device and selecting a content access control for the account, wherein the content includes audio/visual content.

32. (original) The method according to Claim 31 wherein locally managing further comprises selecting a spending limit for the account.

33. (canceled)

34. (original) The method according to Claim 31 further comprising managing a plurality of accounts by selecting a single spending limit for the plurality of accounts.

35. (original) The method according to Claim 31 further comprising managing a plurality of accounts by selecting a single content access control for the plurality of accounts.

36. (currently amended)   A method comprising:

    a.   assigning a content access level to an account on a local transaction device; and

    b.   locally controlling content accessibility to the account on the local device in response to the content access level, wherein the content includes audio/visual content.

37. (canceled)

38. (currently amended)   A computer-readable medium having computer executable instructions for performing a method comprising:

    a.   storing a control parameter on a local device;

    b.   requesting content from the local device; and

    c.   locally comparing the content and the control parameter on the local device to determine whether requesting the content is allowed, wherein the content includes audio/visual content.